FINTEL ENERGIJA AD BEOGRAD

GENERAL MEETING

Date: June 12, 2026

Pursuant to Article 363 of the Law on Companies, the following is hereby recorded:

MINUTES

of the Regular Session of the General Meeting of JSC "Fintel Energija" Beograd, held on June 12, 2026, starting at 10:00 AM in Belgrade, at the registered office of the Company

On June 12, 2026, the regular session of the General Meeting of Shareholders of Fintel Energija a.d. Beograd was held. In accordance with Article 341 of the Law on Companies, as well as the Statute and the Rules of Procedure of the Company's General Meeting, participation in the meeting was conducted both through personal presence and electronically via two-way real-time transmission, enabling shareholders to address the meeting from another location.

The session commenced at 10:00 AM and concluded at 11:00 AM.

The regular session of the General Meeting of Shareholders of Fintel Energija ad Beograd was convened by the decision of the Company's Board of Directors dated May 12, 2026.

Shareholders attending the Session:

- Tiziano Giovannetti – Representative of the majority shareholder (94.30224%) and Chairman of the General Meeting of Shareholders, appointed by the Company's Statute.

The session was attended by the members of the Company's Board of Directors:

- Claudio Nardone – Chairman of the Board of Directors (via electronic means),
- Giulio Moreno – Member of the Board of Directors (via electronic means),
- Tamara Mlađenović – Member of the Board of Directors (in person).

Recording Secretary:

- Tamara Nedeljković

Voting Commission consisting of:

- Zorica Anđelić – Chairwoman,
- Biljana Bogdanov – Member,
- Marko Gujaničić – Member.

Evidence of the duly convened regular session of the General Meeting of Shareholders of the Company is attached to these Minutes and forms an integral part thereof.

AGENDA

I Preliminary Procedures:

1. Appointment of the Recording Secretary and the Voting Commission.

II Regular Business:

1. Adoption of the financial statements for the year 2025, including consolidated statements, as well as the auditor's report relating to the respective financial statements;
2. Adoption of the statement that no distribution of the Company's profit has been made;
3. Adoption of the report on remunerations to the members of the Board of Directors, including the consolidated report, as well as the auditor's report on remunerations to the members of the Board of Directors;
4. Adoption of the annual report of the Board of Directors on the state and business operations of the Company;
5. Adoption of the Annual Report and the Consolidated Annual Report prepared in accordance with the Law on Capital Market;
6. Adoption of the decision on the selection of the auditor for the year 2026 and the fee for their work.

I Preliminary Procedures:

1. Appointment of the Recording Secretary and the Voting Commission

The Chairman of the General Meeting appoints the recording secretary and the members of the voting commission. The Voting Commission consists of three members and is obliged to act impartially and conscientiously.

The Chairman of the General Meeting proceeded with the appointment of the recording secretary and the Voting Commission, whereupon the following was adopted:

DECISION

I TAMARA NEDELJKOVIĆ IS HEREBY APPOINTED as the Recording Secretary of the regular session of the General Meeting of Shareholders of "Fintel Energija" AD Beograd.

II THE FOLLOWING MEMBERS ARE HEREBY APPOINTED to the Voting Commission of the regular session of the General Meeting of Shareholders of "Fintel Energija" AD Beograd:

- Zorica Anđelić – Chairwoman,
- Biljana Bogdanov – Member,
- Marko Gujaničić – Member.

Based on the list of present and represented shareholders submitted by the Voting Commission, the following was established:

- Out of the total number of votes/shares, the total number of votes/shares of the shareholders' proxies attending the session of the General Meeting amounts to 25,000,000 shares, representing 94.30224% of the shares.
- A quorum for decision-making exists, as the presence of shareholders' proxies holding 25,000,000 shares, i.e., 94.30224% of the shares, has been recorded.

II Regular Business:

1. Adopting the decision on the adoption of the financial statements for the year 2025, including consolidated statements, as well as the auditor's report relating to the respective financial statements

The draft decision under item 1 was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted:

DECISION

ON THE ADOPTION OF THE FINANCIAL STATEMENTS FOR THE YEAR 2025, INCLUDING CONSOLIDATED STATEMENTS, AS WELL AS THE AUDITOR'S REPORT RELATING TO THE RESPECTIVE FINANCIAL STATEMENTS

1. The financial statements for the year 2025, including the consolidated ones, are hereby adopted as presented in the attached material, which forms an integral part of this Decision.
2. The Reports of the Company's auditor relating to the respective financial statements are hereby adopted as presented in the attached material, which forms an integral part of this Decision.
3. This decision shall enter into force on the date of its adoption.

Rationale: The financial statements for the year 2025, as well as the auditor's report thereon, have been fully prepared in accordance with the applicable regulations and international accounting standards, accounting practice, and financial reporting practice, and present true and fair data and conditions, wherefore the decision was made as stated in the enacting clause. *NOTE: Enclosures that form an integral part of this Decision can be downloaded in their entirety from www.fintelenergija.rs.*

2. Adoption of the statement that no distribution of the Company's profit has been made

The draft statement under item 2 was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted:

STATEMENT THAT NO DISTRIBUTION OF PROFIT HAS BEEN MADE

Pursuant to the Rulebook on the Conditions and Manner of Public Disclosure of Financial Statements and the Keeping of the Register of Financial Statements ("Official Gazette of the RS", No. 142/2020, 139/2022, and 97/2024) and the Law on Accounting ("Official Gazette of the RS", No. 73/2019 and 44/2021 - other law) (hereinafter: the Law), and based on the proposal of the Board of Directors of FINTEL ENERGIJA AD BEOGRAD, registration number: 20305266 (hereinafter: the "Company"), the General Meeting of the Company, at its regular session held on June 12, 2026, hereby issues the following:

FINTEL ENERGIJA AD

STATEMENT

That the business company FINTEL ENERGIJA AD BEOGRAD, registration number: 20305266, did not distribute any profit from its operations in the year 2025.

3. Adoption of the report on remunerations to the members of the Board of Directors, as well as the auditor's report on remunerations to the members of the Board of Directors

The draft decision under item 2 [sic]* was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted: *(Note: "item 2" stands in the original Serbian text, although it refers to item 3 of the Agenda)*

DECISION ON THE ADOPTION OF THE REPORT ON REMUNERATIONS TO THE MEMBERS OF THE BOARD OF DIRECTORS, INCLUDING THE CONSOLIDATED REPORT, AS WELL AS THE AUDITOR'S REPORT ON REMUNERATIONS TO THE MEMBERS OF THE BOARD OF DIRECTORS

1. The report on remunerations to the members of the Board of Directors, including the consolidated report, for the year 2025 is hereby adopted.
2. The Report of the Company's auditor relating to the respective remuneration report, including the consolidated report, is hereby adopted as presented in the attached material, which forms an integral part of this Decision.
3. This decision shall enter into force on the date of its adoption.

Rationale: The remuneration report for the year 2025, including the consolidated report, as well as the auditor's report thereon, have been fully prepared in accordance with the applicable regulations and present true and fair data and conditions, wherefore the decision was made as stated in the enacting clause.

4. Adopting the decision on the adoption of the Annual Report of the Board of Directors on the state and business operations of the Company

The decision under item 4 was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted:

DECISION ON THE ADOPTION OF THE ANNUAL REPORT OF THE BOARD OF DIRECTORS ON THE STATE AND BUSINESS OPERATIONS OF THE COMPANY

1. The report on the work of the Board of Directors regarding the state and business operations of the Company is hereby adopted as presented in the attached material, which forms an integral part of this decision.

Rationale: Based on the provisions of positive regulations, the decision was made as stated in the enacting clause.

ANNEX TO THE DECISION ON THE ADOPTION OF THE ANNUAL REPORT OF THE BOARD OF DIRECTORS ON THE STATE AND BUSINESS OPERATIONS OF THE COMPANY

I Report on the work of the Board of Directors between two regular annual sessions of the General Meeting of the Company In the period between the two regular annual sessions of the General Meeting until today, the Board of Directors held a total of 3 sessions at which, in accordance with its competence, it considered and decided on matters regarding the work and business operations of the Company, namely:

• Meeting held on June 20, 2025 - Convening an extraordinary session of the General Assembly of Shareholders

• Meeting held on August 18, 2025 - Convening an extraordinary session of the General Assembly of Shareholders

• Meeting held on April 27 2026 - Decision on Approval of Financial Statements

• Meeting held on May 12, 2026 - Convening the regular session of the General Assembly of Shareholders

II Report on the appropriateness of the composition of the Board of Directors and the number of directors related to Article 412 of the applicable Law on Companies In the period between the two regular annual General Meetings, the Board of Directors performed its duties in accordance with applicable regulations, with a sufficient number, composition, and qualification of its members. The Board of Directors consists of 4 members, one of whom is the Executive Director and is employed by the Company, one member is Non-Executive and Chairman of the Board of Directors, and two members are independent members. All members of the Board of Directors possess higher or high education and long-term experience in company management.

III Report on contracts concluded between the Company and the directors The Company has concluded a part-time Employment Contract with the member of the Board of Directors who is also the Executive Director and legal representative, with the content approved by the General Meeting of Shareholders at the extraordinary session held on March 28, 2018, for the entire duration of his mandate as the legal representative of the Company, and based on that contract, he receives a salary in accordance with the Employment Contract. The Company has concluded a Contract on Mutual Rights and Obligations of Directors and the Company with the members of the Board of Directors who are non-executive directors, with the content approved by the General Meeting of Shareholders at the extraordinary session held on April 18, 2023, and based on that contract, they receive compensation in accordance with the aforementioned contracts.

IV Report on the compliance of the Company's business operations with the law and other regulations During the year 2025, no non-compliances or irregularities were observed in the work of the Company. Based on the information available to the Board of Directors, the Company's business operations are fully compliant with the law, other positive regulations, and internal acts of the Company.

V Report on the accounting practice and financial reporting practice of the Company and its related companies, as well as on the qualifications and independence of the auditor in relation to the Company In the Company, as well as in its related companies, the accounting practice and financial reporting practice have been fully applied in accordance with the applicable positive regulations, internal acts, and international standards. The auditor who performed the audit of the financial statements, including the consolidated statements of the Company for the year 2025, Ernst & Young d.o.o. Beograd, Vladimira Popovića 8a, Belgrade, is an independent and qualified auditor registered in the official register of auditors in the Republic of Serbia, and according to the knowledge and belief of the Board of Directors, performed the audit conscientiously, professionally, and in accordance with positive regulations and applicable standards.

5. Adopting the decision on the adoption of the Annual Report and the Consolidated Annual Report prepared in accordance with the Law on Capital Market

The draft decision under item 5 was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted:

DECISION ON THE ADOPTION OF THE ANNUAL REPORT AND THE CONSOLIDATED ANNUAL REPORT PREPARED IN ACCORDANCE WITH THE LAW ON CAPITAL MARKET

1. The Annual Report and the Consolidated Annual Report prepared in accordance with the Law on Capital Market are hereby adopted as presented in the attached material, which forms an integral part of this Decision.
2. This decision shall enter into force on the date of its adoption.

Rationale: Based on the provisions of positive regulations, the Decision was made as stated in the enacting clause. *NOTE: Enclosures that form an integral part of this decision can be downloaded in their entirety from www.fintelenergija.rs.*

6. Adopting the decision on the selection of the auditor for the year 2026 and the fee for their work

The draft decision under item 6 was read, and unanimously, by public vote with 25,000,000 votes IN FAVOR (there were no votes AGAINST and no ABSTENTIONS) out of a total of 26,510,506 votes, the following was adopted:

DECISION ON THE SELECTION OF THE AUDITOR FOR THE YEAR 2026 AND THE FEE FOR THEIR WORK

1. The Board of Directors is hereby authorized, with the prior consent of the Chairman of the General Meeting, to select an independent auditor of the Company to perform the audit of the financial statements for the year 2026.
2. The Director of the Company is hereby authorized to implement this decision and to sign the contract on performing the audit of the financial statements for the year 2026.

Rationale: Upon the proposal of the Board of Directors based on the proposal of the Audit Committee, and in accordance with applicable regulations, the decision was made as stated in the enacting clause.

CHAIRMAN OF THE GENERAL MEETING OF SHAREHOLDERS In Belgrade, on June 12, 2026

Tiziano Giovannetti

RECORDING SECRETARY In Belgrade, on June 12, 2026

Tamara Nedeljković