

Based on the provisions of Article 334 Of the Company Law (“Official Gazette of the Republic of Serbia”, No. 36/2011, 99/2011, 83/2014 - other law and 5/2015 i 44/2018 i 95/2018, hereinafter: „Law“) and the Statute of Fintel Energija a.d. Beograd, the Shareholders’ Assembly has adopted in its meeting held on 25 June 2019 the

**RULES OF PROCEDURE
OF THE WORK OF THE SHAREHOLDERS’ ASSEMBLY OF
FINTEL ENERGIJA AD BEOGRAD**

INTRODUCTORY PROVISIONS

Article 1

These Rules of Procedure regulate and determine the manner of operation and decision making of the Shareholder Assembly of Fintel Energija a.d. Beograd (hereinafter: the Company), and especially: procedure of convening, informing and work of the Assembly, opening and flow of work of the Assembly, deciding at the Assembly, termination and conclusion of the Assembly, maintaining order at the Assembly, acts of the Assembly, minutes of meeting of the Assembly's work.

The provisions of these Rules shall apply and shall be binding for all persons who participate or attend the work of the Assembly.

The Assembly shall perform tasks within its competence in its meetings that are convened and held under the conditions and in a manner determined by positive regulations, the Statute of the Company and these Rules of Procedure.

COMPOSITION OF THE ASSEMBLY

Article 2

The Assembly consists of all shareholders of the Company.

In order to personally participate in the work of the Assembly, the shareholder must own at least 0.1% of the total number of shares of the appropriate class.

Shareholders who individually do not own 0.1% of the total number of shares have the right to participate in the work of the Assembly through a joint proxy.

For the purpose of adequate organization of the Shareholder Assembly's meeting, shareholders, or their proxies, are obliged to confirm to the Company their presence at the meeting of the Assembly, i.e. the intention to vote in absence or participation in the work of the assembly by electronic means, at the latest three days before the day of the meeting.

As a rule, members of the Board of Directors are also present at the regular meeting of the Assembly, and the Company's auditor is also invited to this meeting.

Meetings of the Assembly may also be attended by other persons who have been served an invitation or otherwise invited by the body that convenes a meeting of the Assembly (invited persons).

Invited persons, if they are invited as experts to provide certain data and necessary information on the work of the Company, are obliged to attend the work of the Assembly and to provide the required data and information.

The persons referred to in paragraphs 5, 6 and 7 of this Article shall not have the right to vote in the Assembly.

POWER OF ATTORNEY

Article 3

A shareholder has the right, through the power of attorney, to authorize a certain person to participate in his work on his behalf, including the right to vote on his behalf.

The power of attorney is given in written form and contains all legally prescribed elements, in particular:

- the name or business name of the shareholder issuing the power of attorney, the unique identification number and residence of the shareholder who is a domestic natural person, that is, the name, the passport number and the country of issue, or another identification number and residence of a shareholder who is a foreign natural person, or business name, and the registration number and address of the shareholder's seat, which is a domestic legal entity or business name, registration number or other identification number and registered office of a shareholder that is a foreign legal entity;